

Management Report

Festival Society of Marda Loop

For the period ended December 31, 2020



Prepared by

AccountAbility Bookkeeping Services Ltd

Prepared on

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Profit and Loss

January - December 2020

	Total
EXPENSES	
5600 General & Administrative	
5607 Bank Service Charges	85.00
5609 General Insurance	58.00
5610 Directors' Liability Insurance	35.00
5621 Bookkeeping	451.50
Total 5600 General & Administrative	629.50
6800 Marda Gras Street Festival	
6822 Moneris Fees	149.70
Total 6800 Marda Gras Street Festival	149.70
Total Expenses	779.20
PROFIT	\$ -779.20

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1060 RBC Chequing 101-651-8	3,830.39
Total Cash and Cash Equivalent	3,830.39
Total Current Assets	3,830.39
Total Assets	\$3,830.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2200 Accounts Payable (A/P)	215.25
Total Accounts Payable (A/P)	215.25
Total Current Liabilities	215.25
Total Liabilities	215.25
Equity	
Retained Earnings	4,394.34
Profit for the year	-779.20
Total Equity	3,615.14
Total Liabilities and Equity	\$3,830.39

Statement of Cash Flows

January - December 2020

	Total
OPERATING ACTIVITIES	
Net Income	-779.20
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 Accounts Receivable (A/R)	10,000.00
1290 Prepaid Expenses	93.00
2200 Accounts Payable (A/P)	136.49
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	10,229.49
Net cash provided by operating activities	9,450.29
FINANCING ACTIVITIES	
2205 Due To/From Marda Loop BIA	-11,174.55
Net cash provided by financing activities	-11,174.55
NET CASH INCREASE FOR PERIOD	-1,724.26
Cash at beginning of period	5,554.65
CASH AT END OF PERIOD	\$3,830.39