

Marda Loop BIA 2023 Summary Budget draft as of Nov. 15, 2022. Using City template. Note: May change prior to year end based on new info.

REVENUES	2023 Budget (\$)	2022 Budget (\$)	2022 Projections (\$)	Budget to Budget (\$) Variance (INC./(DEC.))	Explanation (re. variance)
BIA Levy	\$ 220,000.00	\$ 220,000.00	\$ 220,000.00	\$ -	
City of Calgary Grants/Funds	\$ 10,500.00	\$ 15,000.00	\$ 31,499.00	\$ (4,500.00)	Event grant expectations lowered
Grants- Other Sources	\$ 4,000.00				Potential support for heritage and other projects
Festival & Events Income	\$ 64,000.00	\$ 58,000.00	\$ 66,805.00	\$ 6,000.00	Closer to 2022 actuals
Interest Revenue	\$ 4,000.00	\$ 500.00	\$ 3,000.00	\$ 3,500.00	Interest rates on GICs
Miscellaneous Revenue	\$ 8,000.00		\$ 5,000.00	\$ 8,000.00	Sponsorship (non-Marda Gras), support from partners on projects; etc.
Transfer from Reserves	\$ 37,000.00			\$ 37,000.00	A: 25K to support marketing during disruptive Main Streets construction w/o raising the BIA levy. B: New capital expenditure, 12K for MG banners (to be amortized).
Total Revenues	\$ 347,500.00	\$ 293,500.00	\$ 326,304.00	\$ 54,000.00	

EXPENDITURES	2023 Budget (\$)	2022 Budget (\$)	2022 Projections (\$)	Budget to Budget Variance (INC./(DEC.))	Explanation (2023)
Administration	\$ 132,320.00	\$ 126,900.00	\$ 128,392.00	\$ 5,420.00	Including higher insurance rates, other costs
Marketing/Communications	\$ 107,000.00	\$ 70,800.00	\$ 92,400.00	\$ 36,200.00	Increased investment in marketing and events, esp. during Main Streets construction
Urban Devt. & Strategic Planning				\$ -	
Streetscape Improvements	\$ 34,300.00	\$ 37,800.00	\$ 34,300.00	\$ (3,500.00)	Expecting slightly lower cost through construction
Festivals & Events (Marda Gras specifically)	\$ 61,500.00	\$ 58,000.00	\$ 57,799.39	\$ 3,500.00	Inflation, enhancement
Public Safety & Social Issues				\$ -	
Capital Assets	\$ 12,000.00		\$ 7,000.00	\$ 12,000.00	Replace Marda Gras overpass banners (long lasting, 5-10 yrs)
Other- BIA Specific				\$ -	
Transfer to Reserves	\$ 380.00		\$ 6,413.00	\$ 380.00	
Total Expenditures	\$ 347,500.00	\$ 293,500.00	\$ 326,304.39	\$ 54,000.00	