



Festival Society of Marda Loop

February 20, 2025

Auditor's Report

In accordance with section 10.1 of the Bylaws of the Festival Society of Marda Loop, the financials are to be audited each year by a duly qualified accountant or by two members of the Society elected for that purpose at the Annual General Meeting.

We have reviewed the Financial Statements of the Society for the year 2024. The figures were subjected to those checks considered sufficient to establish the adequacy of the reports.

It is our opinion that the statements as presented represent fairly the financial position of the Festival Society of Marda Loop at December 31, 2024.

Signed, by the volunteer auditors:

Charmian Chen

Dr. Brady Turner



Festival Society of Marda Loop
Income Statement Jan 01, 2024 to Dec 31, 2024

REVENUE	
TOTAL REVENUE	<u>0.00</u>
EXPENSE	
General & Administrative Expe...	
Interest & Bank Charges	<u>45.00</u>
Total General & Admin. Expen...	<u>45.00</u>
TOTAL EXPENSE	<u>45.00</u>
NET INCOME	<u><u>-45.00</u></u>

Festival Society of Marda Loop
Balance Sheet As at Dec 31, 2024

ASSET	
Current Assets	
RBC Chequing 101-651-8	<u>52.14</u>
Total Cash	<u>52.14</u>
Total Current Assets	<u>52.14</u>
TOTAL ASSET	<u><u>52.14</u></u>
LIABILITY	
Long Term Liabilities	
Due To Marda Loop BIA	<u>100.00</u>
Total Long Term Liabilities	<u>100.00</u>
TOTAL LIABILITY	<u>100.00</u>
EQUITY	
Retained Earnings	
Retained Earnings - Previous Year	-2.86
Current Earnings	<u>-45.00</u>
Total Retained Earnings	<u>-47.86</u>
TOTAL EQUITY	<u>-47.86</u>
LIABILITIES AND EQUITY	<u><u>52.14</u></u>